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QUOTATION

Quotation #: ACA TRUST 25112026
Quotation date: 25 November 2026
Valid until: 25 December 2026
Prepared by: Charles Adams CA(SA)

Quotation prepared for

Client:	Tshepo Lerata | Amalgamated Resources (Pty) Ltd
Job:	Family trust setup and ongoing administration

Once-off setup and quoted fees

#	Service	Scope / Details	Amount (ZAR)
1	Legal trust setup and messenger	Le Grange & Associates: legal fee R7,500 + messenger R2,000 + VAT R1,425. Trust deed, pre-lodgement revisions, Master's forms, lodgement, follow-up and Letters of Authority.	R10,925.00
2	AscendCA setup and coordination	Consultation, document collection, trustee and attorney coordination, and handover of registration documents.	R2,000.00
3	SARS registration	Income tax registration and initial tax profile setup.	R1,250.00
4	Beneficial ownership and records	AscendCA: initial beneficial ownership submission to the Master and setup of trust records.	R1,250.00
		Total once-off setup fee	**R15,425.00**

Amounts include any applicable VAT. The legal amount includes the messenger; AscendCA fees are unchanged from the previous quotation. No separate legal payment is added to the total above.

Ongoing maintenance

Monthly maintenance Bookkeeping, annual accounts and trust tax return, provisional tax where required, SARS beneficiary reporting, beneficial ownership updates and one annual trustee meeting with routine resolutions. **Scope:** one bank account, up to 20 transactions per month and up to five South African resident beneficiaries.	**R1,250.00** per month
Total for setup and 12 months of maintenance	**R30,425.00**

Maintenance starts after registration and is billed monthly in advance. The first-year illustration assumes 12 monthly payments; it is not payable upfront.

Payment and terms

Deposit: R7,712.50 (50% of setup) before work starts. This includes R5,462.50 for the lawyers, calculated as 50% of R10,925, subject to their invoice. The remaining R7,712.50 is due on completion of setup.
Starting requirements: accepted quotation, complete client information and deposit. An invoice with payment instructions will be issued before payment.
Beneficial ownership: included under AscendCA's fee above. Jaco has not confirmed a separate fee for this work; any proposal to outsource it must be agreed first, without duplicate billing.
Timing: Jaco estimates 2-4 weeks with the messenger once requirements are met. This is an estimate, subject to the Master's processing.
Excluded: independent trustee fees, asset/share transfers and related taxes, audits, later deed/trustee changes, historical cleanups, tax disputes and additional legal work. Any additional charges require prior written agreement.
Valid for 30 days for a standard South African family trust. This quotation replaces the earlier setup estimate for this engagement.

Acceptance of quotation

By signing below, the client accepts this quotation and authorises AscendCA to proceed.

Client name: _____	**Signature:** _____
Date: _____	**Capacity:** _____